

## Room & Pricing Information

(Valid from 20 September 2018)

### What fees may I be asked to pay in Residential Care?

#### **Daily Care Fees**

A basic daily care fee is payable by all residents. This covers living costs such as meals, power, cleaning and laundry. Everyone moving into an aged care home can be asked to pay this fee. As at 20 September 2018 this amount is \$50.66. This rate increases on 20 March and 20 September each year in line with changes in the Basic Aged Pension. The maximum basic daily fee is 85% of the single person rate of the basic aged pension.

Further information on the Age Pension and a full list of current rates is available on the Department of Human Services website.

If you are a veteran, you may be eligible for assistance from the Department of Veterans' Affairs. For more information, contact Department of Veterans' Affairs on 133 254 or 1800 555 254.

#### **Means-tested fee**

A means tested care fee is an additional contribution towards the cost of care that some people may be required to pay.

Behind every aged care resident is a certain level of government funding and the Means-tested fee ensures that residents who have the income and assets to do so, help contribute towards their own funding. **This fee is not retained by Brentwood Aged Care.**

Everyone entering residential care will need to complete and lodge an income and assets assessment form which will be used to determine their costs. You must lodge this form even if you currently receive a means tested income support payment from Centrelink or the Department of Veteran's Affairs. The Department of Human Services will determine if you are required to pay this fee based on an assessment of your income and assets, and will advise you and the aged care home of the amount, if any that you can be asked to pay.

If you do not complete and lodge the income and assets assessment form, you will be asked to pay the maximum daily means-tested fee and / or an accommodation payment. You will also not be eligible for any Australian Government assistance towards your aged care costs.

The maximum means-tested care fee you can be asked to pay is \$27,232.33 each year or \$65,357.65 in your lifetime. This cap is indexed.

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### Accommodation Costs

If you are eligible for assistance with your accommodation costs, the amount you can be asked to pay for your accommodation is based on your income and assets, and will be one of the following:

- No accommodation costs: if your income and assets are below a certain amount, the Australian Government will pay your accommodation costs.
- An 'accommodation contribution': if you need to pay for part of your accommodation, the Australian Government will pay the rest. You can choose if you would like to pay your accommodation costs by a refundable accommodation contribution (RAC), daily accommodation contribution (DAC) or a combination of both.

If you are not eligible for assistance with your accommodation costs and need to pay the full costs of your accommodation, you can be asked to pay an 'accommodation payment'. You can choose if you want to pay your accommodation costs by a refundable accommodation deposit (RAD), daily accommodation payment (DAP) or a combination of both.

You will need to negotiate your room price directly with your aged care home.

### Refundable Accommodation Deposit (RAD)

A refundable accommodation deposit is a lump sum payment. RAD amounts are published on the My Aged Care website. The RAD amount is dependent on a variety of factors such as the particular room available/preferred (listed below)

Upon payment of the RAD, the resident must be left a minimum of \$49,000 in assets. The Aged Care Act, 1997 (Commonwealth) stipulates that you have 6 months to pay the RAD. Interest will be calculated on unpaid RAD's at the current government legislated interest rate of 5.96% per annum from the admission date. The RAD is protected by the Aged Care Act, 1997 (Commonwealth).

The deposit is fully refunded when you leave the aged care home, less any amounts you have agreed to have deducted.

Those residents transferring to another Aged Care facility or returning home will have their RAD refunded within 14 days from discharge. In the case of a deceased resident, the RAD will be refunded within 14 days of receipt of a certified copy of probate.

### Daily Accommodation Payment (DAP)

The daily accommodation payment is a rental-type payment. Instead of paying for your accommodation in full (as a RAD) you can choose to pay it as a daily payment. The DAP is calculated by multiplying the RAD amount by the government legislated interest rate (currently 5.96% p.a.). Daily accommodation payments, unless you have paid in advance, are not refundable if you leave the aged care home.

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### Combination Refundable Accommodation Deposit (RAD) & Daily Accommodation Payment (DAP)

You can choose to pay for your accommodation as part RAD and part DAP.

If you choose a combination approach, there is the option to have your rental-type daily accommodation payment (DAP) taken out of your lump-sum refundable accommodation deposit (RAD). This will mean that the total amount in your RAD will be reduced over time as your DAP is deducted.

If you choose a combination of RAD and DAP and you elect to have the DAP taken from the RAD, your DAP payment will increase over time as the RAD amount is reduced.

### Method of fee collection

Brentwood Aged Care collect fees and charges as applicable to each resident on a monthly basis in advance. Fees are collected by direct debit, and the resident is requested to complete a Direct Debit form on admission to the Facility. There is no fee associated with this direct debit service.

### Room and Pricing Information

#### Standard

Single room + private ensuite; maximum occupancy – 1 person

Size: 17 m<sup>2</sup> excluding ensuite

Each room has height adjustable electric beds, built-in wardrobe, bedside table, lounge chair, ceiling fan and hydronic heating, TV connection point, 24 hour nurse call system.

Maximum refundable accommodation payment (RAD): \$325,000

Maximum daily accommodation payment (DAP): \$53.06

(RAD x maximum permissible interest rate / 365 = DAP)

Example of combination payment: 50% RAD = \$162,500

50% DAP = \$26.53

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## Room & Pricing Information

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### **Premium – Courtyard**

Single room + private ensuite; maximum occupancy – 1 person

Size: 17 m<sup>2</sup> excluding ensuite

Each room has height adjustable electric beds, built-in wardrobe, bedside table, lounge chair, ceiling fan and hydronic heating, TV connection point, 24 hour nurse call system.

Maximum refundable accommodation payment (RAD): \$375,000

Maximum daily accommodation payment (DAP): \$61.23

(RAD x maximum permissible interest rate / 365 = DAP)

Example of combination payment: 50% RAD = \$187,500      50% DAP = \$30.62

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### **Large Premium**

Single room + private ensuite; maximum occupancy – 1 person

Room size: 22.75 m<sup>2</sup> excluding ensuite

Each room has height adjustable electric beds, built-in wardrobe, bedside table, lounge chair, ceiling fan and hydronic heating, TV connection point, 24 hour nurse call system.

Maximum refundable accommodation payment (RAD): \$375,000

Maximum daily accommodation payment (DAP): \$61.23

(RAD x maximum permissible interest rate / 365 = DAP)

Example of combination payment: 50% RAD = \$187,500      50% DAP = \$30.62

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The payment method which is most suitable for you will depend on our personal and financial situation. You may want to consult with a financial advisor before you make a decision. There are various government services that can help you obtain appropriate financial advice. Links to those services can be found on the My Aged Care website. It's a good idea to do some research to see what options work best for you. For example, choosing a particular payment method may affect your pension, if you receive one.

You can use the Residential Care Fee Estimator to you estimate what costs your aged care home may ask you to pay at <http://www.myagedcare.gov.au/fee-estimator/residential-care> or For more information regarding the fees, you may also contact My Aged Care on 1800 200 422 for more information regarding the fees.